

PAUSHAK LIMITED

CIN: L51909GJ1972PLC044638

REGD. OFFICE: ALEMBIC ROAD, VADODARA-390 003.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE, 2018

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,986	3,774	1,766	10,475
2	Other Income	62	21	95	300
3	Total Income	3,049	3,794	1,861	10,775
4	Expenses:				
	(a) Cost of Materials consumed	1,348	1,448	590	3,894
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	(194)	94	(138)	(165)
	(c) Employee benefits expense	427	440	311	1,441
	(d) Finance Costs	5	5	1	10
	(e) Depreciation and amortisation expense	94	87	83	339
	(f) Other expenses	562	725	524	2,369
	Total Expenses	2,242	2,798	1,371	7,889
5	Profit before Exceptional Items & Tax	807	997	490	2,887
6	Exceptional Items:				
	Sale of Land	1,015	-	-	-
7	Profit before Tax	1,822	997	490	2,887
8	Tax Expense:				
	(a) Current Tax	391	226	101	612
	(b) Deferred Tax	-	(7)	3	128
9	Profit after tax for the period	1,431	778	386	2,147
10	Other Comprehensive Income				
	A (i) Item that will not be reclassified to profit or loss	6	(46)	(10)	43
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(3)	44	6	15
	B (i) Item that will be reclassified to profit or loss	-	1,390	-	1,296
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	(406)	-	(374)
11	Total Comprehensive Income for the period	1,434	1,761	381	3,127
12	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	45.34	24.26	12.02	66.95

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 6th August, 2018.
- Revenue from Operations for the current quarter is not comparable with the corresponding quarter of the previous financial year, since sales for the period after 1st July, 2017 are net of Goods and Services Tax (GST), whereas, Excise Duty formed part of the Sales and Other expenses upto 30th June, 2017.
- During the quarter, the Company completed the Buy-back of 1,25,000 Equity Shares of Rs. 10/- each and extinguished the shares bought back on 25th May, 2018.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 6th August, 2018

Place : Vadodara



For Paushak Limited

(Signature)
Chitrayu Amin
Chairman



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H. O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 99240 88339 E-mail : maloobhatt@gmail.com

Limited Review Report

**Review Report to
The Board of Directors
Paushak Limited
Vadodara.**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Paushak Limited ('the Company') for the quarter ended on 30th June, 2018 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

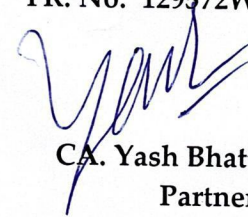
We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maloo Bhatt & Co.,
Chartered Accountants**

FR. No. 129572W




CA. Yash Bhatt
Partner

M. No. 117745

Place: Vadodara
Date: 6nd August, 2018

Branch :